

Hinton Parish Council

Reserves Policy & Business Plan

The Parish Council follows the guidance in the current edition of the Governance & Accountability for Local Council- The Practitioners Guide regarding Reserves.

Council reserves are divided into two main categories- Earmarked Reserves and General Reserve. General Reserves, which are set aside for specific purposes and for savings for future projects, should be realistic and approved by the Full Council.

Earmark reserves are for unexpected expenditure that's not on the budget and should generally be between 3-12 months of revenue expenditure.

All projects/events are agreed for budgeting purposes only and are subject to annual review.

Lesley Yecmans Jenkins

Clerk/RFO HPC

Earmarked Reserves 2021 -2024

Cost		Purpose
£20,000 (19,170.00 SA)	Any major repairs to play equipment. Help towards a replacement equipment.	Recreation area/play area
£20,000 (25,351.00 ccla)	Unexpected staff sickness	Locum Cover

GENERAL RESERVES 2021-2022

Cost		Purpose
£3,000	Any applications on the HPC grants policy	Grants
£3,000	For any legal Cost	Legal Cost
£1,000	Hire of URC, rosettes, awards	Flower & Produce Show
£1,000	Hire of URC, Awards/prizes	Scarecrow Festival
£1,000	To provide quarterly lunches and a Christmas lunch for seniors	Senior lunches
£500	To provide party food for school. Pay supplier directly	Primary School Christmas lunch
£200	Hire of URC, rosettes and prizes	Pumpkin carving event
£9,700.00 (£4000. CCLA)		